QUALIFICATIONS OF ORELL C. ANDERSON, MAI

ORELL ANDERSON, MAI

Principal with *Bell Anderson & Sanders LLC*, Real Estate and Economic Damages Practice. I am an appraiser and expert consultant with experience in valuation and diminution-in-value issues involving commercial, industrial, subdivisions and vacant land properties, as well as single- and multi-family residences. Diminution issues include environmental contamination, eminent domain, soil or geotechnical construction conditions, natural disasters, construction defects, project delay and tragedy, among others.

EDUCATION

Graduate Studies:

California State University Long Beach: MA Degree

Professional Studies:

Appraisal Institute Classes:

Real Estate Appraisal Principles; Basic Valuation Procedures; Capitalization Theory, Parts A & B; Standards of Professional Practice, Parts A, B, and C; Business Practices and Ethics; Advanced Applications; Report Writing & Valuation; Valuation of Detrimental Conditions in Real Estate; AQB Awareness Training for Appraisal Institute Instructors; Litigation Valuation Overview; Regression Analysis in Appraisal Practice and Uniform Standards of Professional Appraisal Practice (various).

The Appraisal Institute requires 100 hours of re-certification education every five years. I am currently certified.

Other Selected Courses and Seminars:

Detrimental Conditions and Their Impact on Real Estate Values; The Comprehensive Appraisal Workshop; Environmental Contamination & Natural Disasters Workshop; Non-Conforming Use Seminar; Creative Environmental Risk Management - Contaminated Sites; Damages, Diminution and Mitigation; The Expert Witness; Valuation of Detrimental Conditions in Real Estate; Environmental Damages Overview - Phoenix; Valuation Assurance Programs—Community Anxiety over the Property Value Effects of Environmental Contamination; Environmental Damages Workshop - Phoenix; Environmental Damages — Dallas; Environmental Damages Module — Commercial, Industrial and Residential, Natural Resource Damages, and Personal Injury; Appraisal of Billboard Signs; Appraisal of Partial Acquisitions; Environmental Insurance; Innovative Remedial Technologies for Contaminated Property; The Internet and the Appraiser; Real Estate Disclosure; The Right-of-Way Complete Review: Negotiations,

Law, Engineering, Appraisal; ABA Environmental Litigation Midyear Committee Meeting (1999, 2001-08); Mold; Security Concerns: Supply, Demand, Expenses; Prospective Value: Argus Cash Flow; What is that "Million Dollar View" Really Worth? A Photographer's Perspective; Construction Defects: Finding Fault from the Ground Up; Green Buildings: Valuation Issues; The Technical Inspection of Real Estate; Reporting on Investors' Expectations; Condemnation Litigation Seminars; SoCal Market Trends; Inland Empire Market Trends; SoCal Litigation Seminars; Environmental Redevelopment Projects; 2004 Region I Fall Forum; 2005 Region I Spring Forum – Environmental Committee; 2006 Instructor Leadership & Development Conference; Operating Expenses; Offices, Shopping Centers, Industrial Properties, Apartments; Litigation; Market Trends; The Appraiser's Complete Review; Advanced Income Real Estate Appraisal, Special Purpose Properties.

International Right of Way Association:

Principles of Real Estate Negotiations; Principles of Real Estate Appraisal; The Appraisal of Partial Acquisitions; The Valuation of Contaminated Properties; Reviewing Appraisals in Eminent Domain; Understanding Environmental Contamination in Real Estate; Principles of Real Estate Engineering; Principles of Real Estate Law.

Annual International Education Conferences (1999, 2004 – 2008) IRWA Certified Instructor (Appraisal and Environmental)

<u>Undergraduate Studies:</u>

Brigham Young University: BA Degree

LICENSES AND MEMBERSHIPS

Appraisal Institute - MAI Designation (M11435)

Member - International Right of Way Association (06755305)

California - Certified General RE Appraiser (AG025180) Utah - Certified General RE Appraiser (5463639-CG00) Nevada – Certified General RE Appraiser (A.0005391 CG)

Member – Forensic Expert Witness Association

Associate Member - American Bar Association - Litigation Section

Associate Member - Orange County Bar Association

EXPERT WITNESS

I have testified as an expert witness in the States of California, Utah, Nevada

and Missouri.

COMMITTEES

Co-Chair of the Appraisal Institute's Litigation Seminar ('94 and '95)

Appraisal Institute Chair - Market Trends Seminar (1994 - 2010)

SCC of the Appraisal Institute, Executive Board Member (2001 - 2003) SCC of the Appraisal Institute, Regional Representative (2002–2006)

Appraisal Institute, Region VII Nominating Committee 2007 (& 02-04)

SCC of the Appraisal Institute, Executive Board Member

Secretary and Treasurer (2006 - July 2007)

ABA Section of Litigation, Environmental Litigation Committee, Contaminated Property Sub-Committee (2002 – 2005)

Chair – Damages Sub-Committee (2003 - 2010)

Eminent Domain Sub-Committee (2007 - 2010)

IRWA International Committee on the Environment (2003 - 2010)

IRWA International Valuation Committee (2003 - 2010)

IRWA Chapter 67 Executive Board Member (2000 - 2010)

IRWA Chapter 67 – President 2007 & 2004

Chairman IRWA Region I International Valuation Committee (2004-2009)

Secretary IRWA International Valuation Committee (2006 - 2009)

VP – Orange County Forensic Expert Witness Association (2005)

PUBLICATIONS

Contributing-author; <u>Real Estate Damages: An Analysis of Detrimental Conditions</u>, 2nd Ed., 2008, *Appraisal Institute, Chicago, Illinois*

Developer and Author; <u>The Appraisal of Environmentally Contaminated Real Estate</u>, <u>Course 407</u>; *International Right of Way Association*, *Torrance*, *California*

Co-author; <u>A View from the Ground Up: Calculating Damages Due to Construction Project Delay;</u> Fall 2005 Vol. 15 No. 1, *Construct! American Bar Association Section of Litigation*

Author; New Dogs, Old Tricks: The 1031 Exchange; May-June 2005, Right of Way

Author; Environmental Contamination: An Analysis in the Context of the DC Matrix – Part II; September-October 2004, *Right of Way*

Author; Environmental Contamination: An Analysis in the Context of the DC Matrix – Part I; July–August 2004, *Right of Way*

Author; Environmental Contamination: An Analysis in the Context of the DC Matrix; July 2001, *The Appraisal Journal*

Contributing author and technical advisor; <u>Real Estate Damages: An Analysis of Detrimental Conditions</u>; by Randall Bell, MAI; 1999, *Appraisal Institute, Chicago, Illinois*

Co-author; <u>Condemnation in California, Redefining Damages for Partial Takings</u>; Spring 1998, *Right of Way*

Research and technical advisor; <u>Bell's Guide - The Comprehensive Real Estate Handbook</u>, 2nd <u>Ed.</u>; by Randall Bell, MAI; 1997, *Melange Media Corporation – Denver, Colorado*

Research; Medical Office Building Appraisal; by Randall Bell, MAI; April 1995 *The Appraisal Journal*

SEMINAR TECHNICAL ADVISOR <u>Detrimental Conditions Seminar:</u> Technical advisor of a one-day seminar published and sponsored by the Appraisal Institute.

<u>Real Estate Disclosure Seminar:</u> Technical advisor of a one-day seminar published and sponsored by the Appraisal Institute.

<u>Environmental Issues Seminar; Day One and Day Two:</u> Technical advisor and instructor of a two-day environmental seminar published and sponsored by the Appraisal Institute.

<u>IRWA Mock Condemnation Trial:</u> Program coordinator, advisor and participant for a mock condemnation trial seminar for the International Right of Way Association.

Two Sides to Every Story: Program coordinator, advisor and participant for "A Case Study in Environmental Damages Litigation," a mock trial workshop for the Appraisal Institute, Southern California Chapter.

<u>Understanding the Appraisal From the User's Viewpoint; Analyzing a Real Property Appraisal</u>: Advisor and participant for a half-day workshop for the International Right of Way Association.

<u>Environmental Awareness:</u> Advisor and participant for a full-day workshop for the International Right of Way Association, Environmental Committee.

<u>Southern California Real Estate Market Trends Seminar:</u> Program Chair, advisor and participant for an all-day workshop for the Southern California Chapter of the Appraisal Institute (15 consecutive years).

HONORS

The Mark A. Green Award for Journalistic Excellence and Outstanding Contribution to Right of Way: 1998-1999

PROPERTIES APPRAISED

Office Buildings High-Rise Office Buildings Medical Buildings R & D Buildings

Land – Acreage Land - Lots

Subdivisions Single Family Residences

SRO's Hotels

Manufacture Home Parks Temporary Easements

Apartments Condominium Development

Skilled Nursing Home Ranch

Financial Buildings Industrial Buildings and Land

Motel Restaurants
Retail Facilities Shopping Centers

Mini Storage Facilities Master-Planned Developments
Resort Townhouse Developments

Swap Meet SitesNight ClubsParking LotsService StationsLandfillsEasementsSubterranean EasementsMuseumsPower-line CorridorsPublic Building

INTERESTS APPRAISED Fee Simple Interest Leased Fee Interest

Lease Hold Interest Sandwich Interest

Majority Fractional Interest Minority Fractional Interest

Possessory Interest

PURPOSE OF APPRAISAL Just Compensation Portfolio Evaluation

Acquisition Investment Analysis

Mortgage Lending Financing
Absorption Studies Foreclosure
Construction Loans Estate Settlement
Condemnation Loan Review
Litigation Mediation

Tax Appeal Binding Arbitration

Ground Lease Renewal Lost Income

Review Appraisal Highest and Best Use

Environmental Studies Litigation Support-Consulting

Market Trend Studies Negotiation Partnership Dissolution Redevelopment

24-Hour Retail Impact Stigma Assessment

Detrimental Conditions Proximity Studies

Eminent Domain Damage Calculations
Diminution in Value Lost Rent Calculations

Federal Bankruptcy Refinancing

Breach – Lease Asset Management

Inverse Condemnation Strategy
Easements Aesthetics

AREAS OF WORK California Hawaii

Oregon Utah Pennsylvania Wisconsin Missouri Washington

Republic of Marshall Islands Ohio New Jersey Guam Louisiana Kentucky Nevada New York

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